

EXHIBIT 25



M/V SANTA ROBERTA
AND/OR OWNERS/CHARTERERS

O.W. Bunker Germany GmbH - WW
Neumühlen 11
D-22763 Hamburg
Germany

DATE OF INVOICE : 09. October 2014

INVOICE NO : 172-13360

ORDER NO. : 172-13072

DATE OF SUPPLY : 09. October 2014

DUE DATE : 08. November 2014

PORt: TACOMA

YOUR REFERENCE:

Quantity supplied	Quality/description	Price/per	Invoice amount
2,700.110 MT 1.000 LPS	Fueloil 700 CST 3,5% Booming fee	549.53 MT 2,200.00 LPS	1,483,791.45 2,200.00

Your VAT No.	DE814847085	VAT Amount	USD	0.00
Our VAT No.	99-0373556	Total	USD	1,485,991.45

The prices are excl. all taxes and/or other fees.

TERMS OF PAYMENT 30 days from date of delivery With value date not later than DUE DATE or previous working day when it is a holiday. In case of delays in payment interest will be charged in accordance with our valid General Terms and Conditions

BANK: ING Bank N.V.

ACCOUNT: IBAN: NL26 INGB 0020 1180 31
IBAN: NL10 INGB 0651 3696 81

SWIFT: INGBNL2A

INTERCOMPANY COUNTERPART: Vendor 1685

O.W. BUNKER USA INC.

2603 Augusta Drive
Suite 440
USA-TX 77057 Houston

USD and all other currencies
EUR

Phone: +1 281 946 2300
Fax: +1 281 946 2301

Internet: <http://www.owbunker.com>

Per telegraphic transfer directly to our account without deduction
of bank charges which are for buyers account.

EIN: 99-0373556

OWG-9949-000038



M/V SEASPACE HAMBURG
AND/OR OWNERS/CHARTERERS

O.W. Bunker Germany GmbH - WW
Neumühlen 11
D-22763 Hamburg
Germany

DATE OF INVOICE : 16. October 2014

INVOICE NO : 172-13386

ORDER NO. : 172-13131

DATE OF SUPPLY : 16. October 2014

DUE DATE : 15. November 2014

PORTE: TACOMA

YOUR REFERENCE:

Quantity supplied	Quality/description	Price/per	Invoice amount
2,900.210 MT	Fueloil 700 CST 3,5%	519.97 MT	1,508,022.19
1.000 LPS	Booming fee	2,200.00 LPS	2,200.00

Your VAT No.	DE814847085	VAT Amount	USD	0.00
Our VAT No.	99-0373556	Total	USD	1,510,222.19

The prices are excl. all taxes and/or other fees.

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EIN: 99-0373556

OWG-9949-000046



M/V VIENNA EXPRESS
AND/OR OWNERS/CHARTERERS

O.W. Bunker Germany GmbH - WW
Neumühlen 11
D-22763 Hamburg
Germany

DATE OF INVOICE : 18. October 2014

INVOICE NO : 172-13396

ORDER NO. : 172-13121

DATE OF SUPPLY : 18. October 2014

DUE DATE : 17. November 2014

PORT: TACOMA

YOUR REFERENCE:

Quantity supplied	Quality/description	Price/per	Invoice amount
2,710.930 MT 1.000 LPS	Fueloil 700 CST 3,5% Booming fee	522.86 MT 2,200.00 LPS	1,417,428.73 2,200.00

Your VAT No.	DE814847085	VAT Amount	USD	0.00
Our VAT No.	99-0373556	Total	USD	1,419,628.73

The prices are excl. all taxes and/or other fees.

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IBAN: NL10 INGB 0651 3696 81

SWIFT: INGBNL2A

INTERCOMPANY COUNTERPART: Vendor 1685

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EIN: 99-0373556

OWG-9949-000054



M/V SOFIA EXPRESS
AND/OR OWNERS/CHARTERERS

O.W. Bunker Germany GmbH - WW
Neumühlen 11
D-22763 Hamburg
Germany

DATE OF INVOICE : 01. November 2014

INVOICE NO : 172-13467

ORDER NO. : 172-13191

DATE OF SUPPLY : 29. October 2014

DUE DATE : 28. November 2014

PORt: TACOMA

YOUR REFERENCE:

Quantity supplied	Quality/description	Price/per	Invoice amount
2,680.220 MT	Fueloil 700 CST 3,5%	490.36 MT	1,314,272.68
1.000 LPS	Booming fee	2,200.00 LPS	2,200.00

Your VAT No.	DE814847085	VAT Amount	USD	0.00
Our VAT No.	99-0373556	Total	USD	1,316,472.68

The prices are excl. all taxes and/or other fees.

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BANK: ING Bank N.V.

ACCOUNT: IBAN: NL26 INGB 0020 1180 31
IBAN: NL10 INGB 0651 3696 81

SWIFT: INGBNL2A

INTERCOMPANY COUNTERPART: Vendor 1685

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EIN: 99-0373556

OWG-9949-000064